

Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

Epiphany Legacy Investment
with Access Capital Advisors Inc. as Service Provider
Fundserv Management Company Code: **AXC**

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network.

Fund Codes & Details

Product Inception Date: September 2021

AXC Fund Code	Fund Name	Load Type*	Currency
701	Epiphany Legacy Investment Mutual Fund Trust Class A	MFE	CAD
703	¹ Epiphany Legacy Investment Mutual Fund Trust Class F	NL	CAD

¹The Class F funds are intended for Dealer Fee Based Account Investors only.

General

Fundserv Member:	Yes	Bare Trustee Custodial Agreement:	IIROC Signed
Fundserv myserv Dealer Account Inquiry:	Yes	Trailer Fee:	1.0 % on Class A Paid Quarterly (after 1st year)
Product Type:	Mutual Fund	DSC & LSC Commission:	n/a
Tax Structure:	Trust	Management Fee:	n/a – paid on underlying investments of the Fund
Classification:	Alternative Strategies	Performance Fee:	n/a
Offering Document Type:	Offering Memorandum	Prices via Fundata:	No

* For complete fund details please download an FD (Fund Setup) File from Fundserv, or go to Fundserv Services Web → Utilities → Fund List or <http://www.fundserv.com/industry-resources/fund-profiles>.

Transaction Details

Purchases

Pricing Frequency:	Monthly – 10th (or prior business day)	OEO Eligible Classes:	Class F
Cut-off Time:	4:00pm ET	Minimum Initial Purchase:	\$ 2,508 for Class A \$ 50,008 for Class F
*Custom Cut-off Date:	n/a	Minimum Subsequent Purchase:	\$ 100
*Custom Price Date:	n/a	Pre-Authorized Chequing (PAC) Plans:	No
Settlement Date:	T+2	PAC Minimums:	n/a
Manufacturer Front End Commission:	8.0 %	Management Fee Rebates (MFR):	No
Provincial Eligibility:	All Provinces & Territories (except QC)	Distribution Option:	Re-Invest or In-Cash
Offshore Investors Eligible:	No	Distribution Frequency:	Quarterly (calculated starting the 1st of the month after purchase)
US Investors Eligible:	No	Tax Slip Type Issued:	T3
Registered Plan & TFSA Eligibility:	Yes	Subscription Agreement Required:	Yes (see below)

Purchase Conditions:

- Dealers/Advisors **are required** for all **initial purchases** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to Epiphany Legacy via:
 - Email to info@legacyinvestment.ca
- Original** documents are **not required** by the Manager and should be **retained by the dealer**.
- Price per unit is initially discounted for early investors, as follows:
 - \$ **4.50** per Unit for up to initial \$ 10,000,000 (*Class A and F together*) - Completed
 - \$ **4.75** per Unit for up to next \$ 10,000,000 (*Class A and F respectively*) – Currently Available
 - \$ **5.00** per Unit for up to next \$ 30,000,000 (*Class A and F respectively*)

Redemptions

Pricing Frequency:	Quarterly - last business day	Settlement Date:	T+20
Cut-off Time:	4:00pm ET	Systematic Withdrawal Plans (SWP):	No
*Custom Cut-off Date:	n/a	Early Redemption Fees (ERF):	Yes (see below)
*Custom Price Date:	n/a	DSC Rate & Duration:	n/a

Redemption Conditions (Class A):

	Year 1	Year 2	Year 3	Year 4	Year 5+
ERF Fee	9.0%	7.0%	5.0%	3.0 %	nil

Transactions Allowed

Buy:	Yes	External Transfer:	Yes
Commission Rebate:	n/a	In Cash Transfer (ICT):	n/a
Switch:	No	Error Correction (AOT/REV):	n/a
Sell:	Yes	LSIF Rollover:	n/a
Fee:	No	Segregated Fund Reset:	n/a
Internal Transfer:	Yes	Segregated Fund Maturity:	n/a

Additional Information

Investment Objective

- The Trust has been formed for the purpose of directly investing in the Partnerships, which are located in Lethbridge, Alberta. The Trust intends to use all or substantially all of the net proceeds realized from its Offering to invest in securities of the Partnerships, namely in the Debentures and Class X Units. In turn, the Partnerships will use the funds received from the Trust investments to acquire additional properties, develop properties they own or acquire, operate their properties and otherwise carry out the Black Elm LP Business and the Perpetuity LP Business, as applicable.

Distributions

- Class A** Units are entitled to receive **quarterly** preferential cash distributions from cash flow generated by the Partnerships' operations. Investors may receive a participating preferred return of up to:
 - (a) **8.6%** for investors that purchase Participating Preferred Class A Units at a price of \$4.50; - Completed
 - (b) **8.2%** for investors that purchase Participating Preferred Class A Units at a price of \$4.75; and – Available
 - (c) **7.8%** for investors that purchase Participating Preferred Class A Units at a price of \$5.00 in a calendar year.
- Class F** Units are entitled to receive **quarterly** preferential cash distributions from cash flow generated by the Partnerships' operations. Investors may receive a participating preferred return of up to:
 - (a) **10.6%** for investors that purchase Participating Preferred Class F Units at a price of \$4.50; - Completed
 - (b) **10.0%** for investors that purchase Participating Preferred Class F Units at a price of \$4.75; and - Available
 - (c) **9.5%** for investors that purchase Participating Preferred Class F Units at a price of \$5.00 in a calendar year.

Contact Information

Issuer

Company Name:	Epiphany Legacy Investment	Sales & Marketing Contact:	Art Smith <i>VP Corporate Development,</i>
Head Office Address:	50-550 WT Hill Blvd South, Lethbridge, AB, T1J 4Z9	Phone:	(403) 998-1898
Phone:	403-359-8606	Email:	art@tegroup.ca
Website:	https://legacyinvestment.ca		
Email:	info@legacyinvestment.ca		

Investment Fund Manager

Company Name:	Access Capital Advisors	Client Services Contact:	Carol Hobbs <i>CFO</i>
Head Office Address:	210-221 62nd Ave SE, Calgary, AB, T2H 0R5	Phone:	403-225-4575 x230
Phone:	403-225-4575	Email:	Carol.hobbs@accesscapital.com
Website:	www.accesscapital.com		
Email:	info@accesscapital.com		

Back Office Administrator

Company Name:	SGGG Fund Services Inc.	Phone (Account Inquiry):	416-967-0038 x1 or 1-888-967-0038
Head Office Address:	121 King Street West, Suite 300, Toronto, ON, M5H 3T9	General Processing Fax:	416-967-1969
Website:	www.sgggFSI.com	Dealer Services:	AdminServices@sgggFSI.com