

Lethbridge News Now – February 17, 2023

Lethbridge rental prices up year over year in January

Justin Goulet - Feb 17, 2023



The latest National Rent Report for January 2023 from Rentals.ca and Urbanation has been released. (Photo 3333565 © Feverpitched | Dreamstime.com)

LETHBRIDGE, AB – The average rental prices in Lethbridge went up year over year in January.

That's according to the latest National Rent Report, from Rentals.ca and Urbanation. The report found that a one-bedroom unit in Lethbridge rented for \$1,203, on average. Meanwhile, the average price for two-bedroom units was listed at \$1,349.

Year over year, the average monthly rent in January for a one-bedroom unit in the city was up 18.2 per cent and up 16.5 per cent for a two-bedroom.

Vancouver, British Columbia was the most expensive city to rent in last month, with the average price for a one-bedroom unit listed at \$2,730 a month. A two-bedroom unit rented for \$3,624, on average.

35 cities across Canada were included in the report. Below is how each Alberta community included in the report fared for the month of January:

- **Calgary (26):**
 - Average price of a one-bedroom unit was \$1,526.
 - Up 1.9 per cent month over month, up 19.2 per cent year over year
 - Average price of a two-bedroom unit was \$1,894.
 - Up 2.1 per cent month over month, up 21.7 per cent year over year
- **Lethbridge (30):**
 - Average price of a one-bedroom unit was \$1,203.
 - Up 3.1 per cent month over month, up 18.2 per cent year over year
 - Average price of a two-bedroom unit was \$1,349.
 - Down 2.7 per cent month over month, up 16.5 per cent year over year
- **Edmonton (31):**
 - Average price of a one-bedroom unit was \$1,096.
 - Down 1.6 per cent month over month, up 6.7 per cent year over year
 - Average price of a two-bedroom unit was \$1,403.
 - Down 1.5 per cent month over month, up 10.6 per cent year over year
- **Red Deer (33)**
 - Average price of a one-bedroom unit was \$1,060.
 - Up 4.4 per cent month over month, up 7.4 per cent year over year
 - Average price of a two-bedroom unit was \$1,264.
 - Up 7.1 per cent month over month, up 18.1 per cent year over year
- **Grande Prairie (35)**
 - Average price of a one-bedroom unit was \$1,013.
 - Up 0.6 per cent month over month, up 12.8 per cent year over year
 - Average price of a two-bedroom unit was \$1,179.
 - Up 2.7 per cent month over month, up 7.5 per cent year over year

The national average rental price for a one-bedroom unit in January was \$1,749, while two-bedroom units rented for \$2,162, on average.