

Canadian Modern Economist – December 10, 2022

Todd Hirsch, Canadian Modern Economist, presents his thoughts on what's in store for Canada's residential real estate?



Reference: Todd Hirsch, (November 2022). Canadian Modern Economist. *Just a thought: What's in store for Canada's residential real estate?* [Video]. LinkedIn.

The short answer, in times of deflation, Alberta's residential real estate market remains stable and manageable, unlike other Provinces in Canada.

Todd Hirsch, Canadian Modern Economist, shares compelling insights surrounding impact of inflation on the Residential real estate in Canada and identifies Alberta as a province that is in a strong position with residential real estate, comparatively to other provinces during this time.

Todd Hirsch discusses the current climate of residential real estate in Canada and implications due to inflation. Discussing the possibility of downward correction, he suggests for everyone to adjust their focus from residential real estate in large metropolitan cities such as Vancouver and Toronto and direct their attention to Alberta. The rural and urban residential real estate market in Alberta is resulting to be a stable and attractive marketplace, for residential real estate investors and buyers at this time.

Considering the oncoming recession, he highlights specifically, Alberta, stating the inflation experienced was in a lower capacity compared to other cities like Toronto and Vancouver. In fact, Hirsch puts emphasis on Alberta's residential real estate market leading into deflation will remain being attractive to residential real estate investors and manageable. Alberta's stable economy, diverse range of housing options and geographical options to reside, results in being an appealing place to live and invest.